

**PT Selamat Sempurna Tbk
Dan Entitas Anak/and subsidiaries**

Laporan Keuangan Konsolidasian
tiga bulan yang berakhir pada tanggal
31 Maret 2012 (tidak diaudit)
dan tahun yang berakhir 31 Desember 2011 (diaudit) dan
Laporan Keuangan Konsolidasian
tiga bulan yang berakhir pada tanggal
31 Maret 2012 dan 2011 (tidak diaudit)

Consolidated Financial Statements
three-months ended March 30, 2012 (unaudited)
and year ended December 31, 2011 (audited)
and
Consolidated Financial Statements
three-months ended March 31, 2012 and 2011 (unaudited)

**PT Selamat Sempurna Tbk.
Dan Entitas Anak / and Subsidiaries**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 MARET 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of FINANCIAL POSITION
AS OF 31st MARCH 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

ASET	31st March 2012	31st December 2011	ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan Bank	27.446.225.958	16.616.294.713	Cash and banks
Piutang usaha			Trade receivables - net
- Pihak Berelasi	48.819.151.971	44.454.339.780	Related Parties-
- Pihak Ketiga - setelah dikurangi penyisihan piutang usaha sebesar Rp 930.481.599 pada 31 Maret 2012 dan 31 Desember 2011	309.815.982.258	313.450.427.573	Third Parties- net of allowance for doubtful accounts Rp 930,481,599 on 31 st March 2012 and 31 st December 2011
Piutang lain-lain	88.341.752	348.303.427	Other receivables
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp 3.693.789.318 pada 31 Maret 2012 dan 31 Desember 2011	310.157.318.478	324.505.617.528	Inventories - net of allowance for declining value of inventories Rp 3,693,789,318 on 31 st March 2012 and 31 st December 2011
Pajak dibayar dimuka	5.836.480.494	5.996.195.571	Prepaid taxes
Biaya dibayar di muka	5.201.307.629	2.536.383.518	Prepaid expenses
Uang muka pembelian	7.703.568.627	11.033.216.600	Purchase advances
Jumlah Aset Lancar	<u>715.068.377.167</u>	<u>718.940.778.710</u>	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Aset tetap –			Property, plant, and equipment -
setelah dikurangi akumulasi penyusutan sejumlah Rp 790.797.938.360 pada 31 Maret 2012 dan Rp 770.717.765.764 pada 31 Desember 2011	398.602.057.536	397.702.004.051	net of accumulated depreciation of Rp 790,797,938,360 on 31 st March 2012 and Rp 770,717,765,764 on 31 st December 2011
Uang muka pembelian aset	6.170.927.566	6.055.667.337	Advances for purchases of property, plant, and equipment
Properti Investasi	2.432.994.190	2.432.994.190	Property investment
Investasi saham – bersih	7.765.279.940	7.765.279.940	Investment in shares of stock - net
Aset tidak lancar lainnya	4.549.786.876	3.961.218.153	Other non current asset
Jumlah Aset Tidak Lancar	<u>419.521.046.108</u>	<u>417.917.163.671</u>	Total Non-Current Assets
JUMLAH ASET	<u>1.134.589.423.275</u>	<u>1.136.857.942.381</u>	TOTAL ASSETS

**PT Selamat Sempurna Tbk.
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LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 MARET 2012 (Tidak Diaudit)
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT of FINANCIAL POSITION
AS OF 31st MARCH 2012 (Unaudited)
(Expressed in Rupiah, unless otherwise stated)

LIABILITAS DAN EKUITAS	31st March 2012	31st December 2011	LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Hutang Bank jangka pendek	56.532.887.267	103.210.020.285	Short-term Bank loans
Hutang Usaha			Trade payables
- Pihak Berelasi	21.409.498.781	18.963.562.409	Related parties –
- Pihak ketiga	79.816.530.649	67.505.965.249	Third parties –
Beban masih harus dibayar	29.115.990.068	52.431.652.552	Accrued Expense
Hutang derivatif	1.075.258.991	3.217.034.554	Derivative payable
Hutang pajak	18.874.518.477	19.399.733.093	Tax Payable
Jumlah Liabilitas Jangka Pendek	<u>206.824.684.233</u>	<u>264.727.968.142</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Liabilitas pajak tangguhan – bersih	4.383.092.689	6.250.665.737	Deferred tax liabilities – net
Estimasi liabilitas atas imbalan kerja karyawan	40.552.778.062	35.988.479.878	Estimated liabilities for employees' benefits
Hutang obligasi jangka panjang	159.381.664.582	159.278.486.645	Long term bonds payable net of current maturities
Jumlah Liabilitas Jangka Panjang	<u>204.317.535.333</u>	<u>201.517.632.260</u>	Total Non - Current Liabilities
JUMLAH LIABILITAS	<u>411.142.219.566</u>	<u>466.245.600.402</u>	TOTAL LIABILITIES
EKUITAS			Equity attributable to owners of the parent
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk			Capital stock - Rp 100 par value per share
Modal saham - nilai nominal Rp 100 per saham			Authorized - 2,000,000,000 shares
Modal dasar - 2.000.000.000 saham			Issued and fully paid
Modal ditempatkan dan disetor penuh - 1.439.668.860 saham	143.966.886.000	143.966.886.000	1,439,668,860 shares
Agio saham	19.395.349.853	19.395.349.853	Additional paid-in capital
Selisih nilai transaksi restrukturisasi entitas sepengendali	15.775.559.401	15.775.559.401	Differences arising from restructuring transactions among entities under common control
Saldo laba			Retained earnings
Telah ditentukan penggunaannya untuk dana cadangan umum	28.993.377.200	28.993.377.200	Appropriated for general reserve
Belum ditentukan penggunaannya	445.951.153.713	397.732.530.992	Unappropriated
SUB-JUMLAH	654.082.326.167	605.863.703.446	SUB-TOTAL
KEPENTINGAN NON PENGENDALI	69.364.877.542	64.748.638.533	NON-CONTROLLING INTEREST
JUMLAH EKUITAS	<u>723.447.203.709</u>	<u>670.612.341.979</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	<u>1.134.589.423.275</u>	<u>1.136.857.942.381</u>	TOTAL LIABILITIES AND EQUITY

**PT Selamat Sempurna Tbk.
Dan Entitas Anak / and Subsidiaries**

**LAPORAN LABA RUGI KOMPREHENSIF
UNTUK PERIODE YANG BERAKHIR
31 MARET 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**COMPREHENSIVE CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED
31st MARCH 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

	31st March 2012	31st March 2011	
PENJUALAN BERSIH	424.694.428.205	421.695.474.378	NET SALES
BEBAN POKOK PENJUALAN	(315.696.430.139)	(313.994.995.071)	COST OF GOODS SOLD
LABA KOTOR	108.997.998.066	107.700.479.307	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	(21.319.244.992)	(18.142.693.169)	<i>Selling</i>
Umum dan administrasi	(15.841.597.489)	(16.507.656.047)	<i>General and administrative</i>
Jumlah Beban Usaha	(37.160.842.481)	(34.650.349.216)	<i>Total Operating Expenses</i>
LABA USAHA	71.837.155.585	73.050.130.091	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Pendapatan Bunga	379.468.352	405.844.173	<i>Interest Income</i>
Selisih kurs - bersih	2.565.997.043	(5.344.731.695)	<i>Foreign exchange differentials –net</i>
Beban keuangan	(5.862.517.560)	(7.635.526.817)	<i>Financing expenses</i>
Lain-lain - bersih	(1.476.388.740)	5.704.875.530	<i>Miscellaneous – net</i>
Jumlah Beban Lain-lain - Bersih	(4.393.440.905)	(6.869.538.809)	<i>Other Expenses – Net</i>
LABA SEBELUM BEBAN PAJAK PENGHASILAN	67.443.714.680	66.180.591.282	INCOME BEFORE INCOME TAX EXPENSE
MANFAAT (BEBAN) PAJAK PENGHASILAN			INCOME TAX BENEFIT (EXPENSE)
Pajak kini	(16.476.426.000)	(15.754.828.350)	<i>Current</i>
Pajak tangguhan	1.876.573.050	1.514.307.107	<i>Deferred</i>
Jumlah Beban Pajak Penghasilan	(14.608.852.950)	(14.240.621.243)	<i>Income Tax Expense</i>
LABA BERSIH	52.834.861.730	51.940.070.039	NET INCOME
Pendapatan komprehensif lain	-	-	<i>Other comprehensive income</i>
JUMLAH PENDAPATAN KOMPREHENSIF	52.834.861.730	51.940.070.039	TOTAL COMPREHENSIVE INCOME
Laba bersih yang dapat diatribusikan kepada:			<i>Net income attributable to:</i>
Pemilik entitas induk	48.218.622.721	47.652.054.603	<i>Equity holders of Parent Company</i>
Kepentingan non pengendali	4.616.239.009	4.288.015.436	<i>Non-controlling interest</i>
Jumlah	52.834.861.730	51.940.070.039	Total
Jumlah pendapatan komprehensif yang dapat diatribusikan kepada:			<i>Total Comprehensive income attributable to:</i>
Pemilik entitas induk	48.218.622.721	47.652.054.603	<i>Equity holders of the Parent Company</i>
Kepentingan nonpengendali	4.616.239.009	4.288.015.436	<i>Non-controlling interest</i>
Jumlah	52.834.861.730	51.940.070.039	Total
LABA BERSIH PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	33	33	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY

**PT Selamat Sempurna Tbk.
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**LAPORAN ARUS KAS KONSOLIDASIAN
31 MARET 2012 (Tidak Diaudit)**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of CASHFLOW
AS OF 31st MARCH 2012 (Unaudited)**

(Expressed in Rupiah, unless otherwise stated)

	31st March 2012	31st March 2011	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	429.623.718.939	431.696.772.844	Cash received from customers
Pembayaran kas kepada pemasok dan karyawan	(267.583.792.149)	(340.897.510.073)	Cash paid to supplier and employees
Kas yang dihasilkan dari operasi	162.039.926.790	90.799.262.771	Cash provided by operations
Pembayaran beban keuangan	(5.892.846.054)	(7.664.281.127)	Payments of financing charges
Pembayaran beban usaha	(56.134.810.665)	(45.776.569.893)	Payments of operating expenses
Pembayaran pajak penghasilan dan pajak pertambahan nilai	(16.841.925.539)	(12.241.184.239)	Payments of income tax and value added tax
Penerimaan (pembayaran) piutang lain-lain	259.961.675	(3.025.789.000)	Receipts (payment) of other receivables
Penerimaan (pembayaran) aset lain-lain	(588.568.723)	88.406.836	Receipts (payment) of other payables
Pendapatan bunga	379.468.352	405.844.173	Interest income
Penerimaan lain-lain	2.076.993.801	5.782.250.393	Other Receipts
Kas Bersih yang Diperoleh dari Aktivitas Operasi	85.298.199.637	28.367.939.914	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	(15.305.558.750)	(4.808.130.526)	Acquisitions of Property, Plant, and Equipment
Penambahan uang muka pembelian aset tetap	(6.170.927.710)	(20.981.388.478)	Increase in advance for purchases of Property, Plant, and Equipment
Hasil penjualan aset tetap	210.000.000	97.000.000	Proceeds from sales of Property, Plant, and Equipment
Kas Bersih yang Digunakan untuk Aktivitas Investasi	(21.266.486.460)	(25.692.519.004)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penambahan (pembayaran) hutang bank-bersih	(46.651.133.018)	8.131.641.952	Increase (payment) in bank loans
Kas Bersih yang Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	(46.651.133.018)	8.131.641.952	Net Cash Provided by (Used in) Financing Activities
KENAIKAN BERSIH KAS DAN BANK	17.380.580.159	10.807.062.862	NET INCREASE IN CASH AND BANKS
DAMPAK BERSIH PERUBAHAN NILAI TUKAR ATAS KAS DAN BANK	(6.550.648.914)	996.650.763	NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND BANK
KAS DAN BANK AWAL PERIODE	16.616.294.713	14.305.267.597	CASH AND BANKS AT THE BEGINNING OF PERIOD
KAS DAN BANK AKHIR PERIODE	27.446.225.958	26.108.981.222	CASH AND BANKS AT THE END OF PERIOD

**PT Selamat Sempurna Tbk.
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**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
31 MARET 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
AS OF 31st MARCH 2011 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

	Modal ditempatkan dan disetorkan penuh/ <i>Issued and Fully Paid Capital</i>	Agi Saham / <i>Additional Paid-in Capital</i>	Selisih nilai transaksi restrukturisasi entitas sepengendali / <i>Differences arising from Restructuring Transactions Among Entities Under Common Control</i>	<i>Saldo Laba</i>		Jumlah/ <i>Total</i>	Kepentingan Nonpengendali/ <i>Non- controlling interest</i>	Total Ekuitas/ <i>Total Equity</i>	
				Telah ditentukan penggunaannya/ <i>Appropriated</i>	Belum ditentukan penggunaannya/ <i>Unappropriated</i>				
Saldo 31 Desember 2010	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	311.243.471.415	340.236.848.615	48.303.419.199	567.678.063.068	Balance as of Dec 31, 2010
Penyesuaian transisi atas penerapan awal PSAK 22 (Revisi 2010)	-	-	-	-	797.302.336	797.302.336	-	797.302.336	Transition adjustment for the initial adoption of PSAK 22 (Revisi 2010)
Pendapatan komprehensif	-	-	-	-	47.652.054.603	47.652.054.603	4.288.015.436	51.940.070.039	Comprehensive net income
Saldo 31 Maret 2011	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	359.692.828.354	388.686.205.554	52.591.434.635	620.415.435.443	Balance as of March 31, 2011
Saldo 31 Desember 2011	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	397.732.530.992	426.725.908.192	64.748.638.533	670.612.341.979	Balance as of Dec 31, 2011
Pendapatan komprehensif	-	-	-	-	48.218.622.721	48.218.622.721	4.616.239.009	52.834.861.730	Comprehensive net income
Saldo 31 Maret 2012	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	445.951.153.713	474.944.530.913	69.364.877.542	723.447.203.709	Balance as of March 31, 2012