

**PT Selamat Sempurna Tbk  
Dan Entitas Anak/and subsidiaries**

Laporan Keuangan Konsolidasi  
enam bulan yang berakhir pada tanggal  
30 Juni 2011 (tidak diaudit)  
dan tahun yang berakhir 31 Desember 2010 (diaudit) dan  
Laporan Keuangan Konsolidasi  
enam bulan yang berakhir pada tanggal  
30 Juni 2011 dan 2010 (tidak diaudit)

Consolidated Financial Statements  
six-months ended June 30, 2011 (unaudited)  
and year ended December 31, 2010 (audited)  
and

Consolidated Financial Statements  
six-months ended June 30, 2011 and 2010 (unaudited)

**PT Selamat Sempurna Tbk.  
Dan Entitas Anak / and Subsidiaries**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
30 JUNI 2011 (Tidak Diaudit)**  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of FINANCIAL POSITION  
AS OF 30<sup>th</sup> JUNE 2011 (Unaudited)**  
(Expressed in Rupiah, unless otherwise stated)

<b>ASET</b>	<b>30<sup>th</sup> June 2011</b>	<b>31<sup>st</sup> December 2010</b>	<b>ASSETS</b>
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	38.295.753.149	14.305.267.597	Cash and cash equivalent
Piutang usaha - bersih			Trade receivables - net
- Pihak Berelasi	45.225.350.145	47.278.062.354	Related Parties- Third Parties-
- Pihak Ketiga - setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp 930.481.599 pada 30 Juni 2011 dan 31 Desember 2010	282.763.391.560	266.399.025.494	net of allowance for doubtful accounts Rp 930,481,599 on 30 <sup>th</sup> June 2011 and 31 <sup>st</sup> December 2010
Piutang lain-lain	2.967.237.978	445.709.305	Other receivables
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp 2.342.728.767 pada 30 Juni 2011 dan 31 Desember 2010	350.741.725.441	307.043.616.019	Inventories - net of allowance for declining value of inventories Rp 2,342,728,767 on 30 <sup>th</sup> June 2011 and 31 <sup>st</sup> December 2010
Pajak dibayar dimuka	7.411.618.161	9.401.287.426	Prepaid taxes
Biaya dibayar di muka	1.579.534.253	1.841.725.709	Prepaid expenses
Uang muka pembelian	14.191.456.006	14.983.614.029	Purchase advances
Jumlah Aset Lancar	<u>743.176.066.693</u>	<u>661.698.307.933</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>			<b>NON-CURRENT ASSETS</b>
Investasi saham - bersih	7.765.279.940	7.765.279.940	Investment in shares of stock - net
Aset tetap – setelah dikurangi akumulasi penyusutan sejumlah Rp 721.127.007.493 pada 30 Juni 2011 dan Rp 684.993.180.599 pada 31 Desember 2010	372.703.080.464	376.794.731.615	Property, plant, and equipment - net of accumulated depreciation of Rp 721,127,007,493 on 30 <sup>th</sup> June 2011 and Rp 684,993,180,599 on 31 <sup>st</sup> December 2010
Uang muka pembelian aset tetap	26.102.305.702	14.732.864.408	Advances for purchases of property, plant, and equipment
Properti Investasi	2.432.994.190	2.432.994.190	Property investment
Lain-lain	3.553.223.728	3.679.071.445	Other asset
Jumlah Aset Tidak Lancar	<u>412.556.884.024</u>	<u>405.404.941.598</u>	Total Non-Current Assets
<b>JUMLAH ASET</b>	<u><u>1.155.732.950.717</u></u>	<u><u>1.067.103.249.531</u></u>	<b>TOTAL ASSETS</b>

**PT Selamat Sempurna Tbk.  
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**LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
30 JUNI 2011 (Tidak Diaudit)**  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of FINANCIAL POSITION  
AS OF 30<sup>th</sup> JUNE 2011 (Unaudited)**  
(Expressed in Rupiah, unless otherwise stated)

<b>LIABILITAS</b>	<b>30<sup>th</sup> June 2011</b>	<b>31<sup>st</sup> December 2010</b>	<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Hutang Bank	25.411.926.269	41.020.976.059	Bank loans
Hutang Usaha			Trade payables
- Hubungan berelasi	21.376.688.305	25.031.647.276	Related parties –
- Pihak ketiga	98.408.311.173	99.802.638.799	Third parties –
Hutang pajak	15.318.257.157	12.564.076.225	Taxes payable
Beban masih harus dibayar	43.588.206.989	46.356.880.537	Accrued expenses
Hutang oligasi yang jatuh tempo dalam waktu satu tahun	79.965.477.930	79.577.876.610	Current maturities of bonds payable - net
Jumlah Liabilitas Jangka Pendek	<u>284.068.867.823</u>	<u>304.354.095.506</u>	Total Current Liabilities
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON-CURRENT LIABILITIES</b>
Hutang pajak tangguhan – bersih	4.895.166.701	7.462.571.564	Deferred tax liabilities – net
Estimasi hutang atas imbalan kerja karyawan	33.197.915.983	28.108.543.938	Estimated liabilities for employees' benefits
Hutang obligasi jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	159.012.318.380	158.702.673.119	Long term bonds payable net of current maturities
Jumlah Liabilitas Jangka Panjang	<u>197.105.401.064</u>	<u>194.273.788.621</u>	Total Non - Current Liabilities
<b>JUMLAH LIABILITAS</b>	<b><u>481.174.268.887</u></b>	<b><u>498.627.884.127</u></b>	<b>TOTAL LIABILITIES</b>
<b>SELISIH LEBIH NILAI BUKU ASET BERSIH ENTITAS ANAK DI ATAS BIAYA PEROLEHAN SAHAM – BERSIH EKUITAS</b>	<b>-</b>	<b>797.302.336</b>	<b>EXCESS OF EQUITY SHARE IN NET ASSETS OF SUBSIDIARY OVER COSTS OF INVESTMENTS –NET SHAREHOLDERS' EQUITY</b>
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>			<b>Equity attributable to owners of the parent</b>
Modal saham - nilai nominal Rp 100 per saham			Capital stock - Rp 100 par value per share
Modal dasar - 2.000.000.000 saham			Authorized - 2,000,000,000 shares
Modal ditempatkan dan disetor penuh - 1.439.668.860 saham	143.966.886.000	143.966.886.000	Issued and fully paid 1,439,668,860 shares
Agio saham	19.395.349.853	19.395.349.853	Additional paid-in capital
Selisih nilai transaksi restrukturisasi entitas sepengendali	15.775.559.401	15.775.559.401	Differences arising from restructuring transactions among entities under common control
Saldo laba			Retained earnings
Telah ditentukan penggunaannya untuk dana cadangan umum	28.993.377.200	28.993.377.200	Appropriated for general reserve
Belum ditentukan penggunaannya	411.147.259.199	311.243.471.415	Unappropriated
<b>Kepentingan non pengendali</b>	<b>55.280.250.177</b>	<b>48.303.419.199</b>	<b>Non-controlling interests</b>
<b>Jumlah Ekuitas</b>	<b>674.558.681.830</b>	<b>567.678.063.068</b>	<b>Total Equity</b>
<b>Total Liabilitas dan Ekuitas</b>	<b><u>1.155.732.950.717</u></b>	<b><u>1.067.103.249.531</u></b>	<b>Total Liabilities and Equity</b>

**PT Selamat Sempurna Tbk.  
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**LAPORAN LABA RUGI KOMPREHENSIF  
UNTUK PERIODE YANG BERAKHIR  
30 JUNI 2011 (Tidak Diaudit)**  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**COMPREHENSIVE CONSOLIDATED INCOME STATEMENT  
FOR THE PERIOD ENDED  
30<sup>th</sup> JUNE 2011 (Unaudited)**  
(Expressed in Rupiah, unless otherwise stated))

	<i>Three Months Ending (Second Quarter)</i>		<i>Six Months Ending (First Half Year)</i>		
	<i>30<sup>th</sup> June 2011</i>	<i>30<sup>th</sup> June 2010</i>	<i>30<sup>th</sup> June 2011</i>	<i>30<sup>th</sup> June 2010</i>	
<b>PENJUALAN BERSIH</b>	453.549.992.339	397.240.993.049	875.245.466.717	769.263.911.949	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	(342.089.117.543)	(310.512.953.049)	(656.084.112.614)	(596.167.834.977)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	<u>111.460.874.796</u>	<u>86.728.040.000</u>	<u>219.161.354.103</u>	<u>173.096.076.972</u>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>					<b>OPERATING EXPENSES</b>
Penjualan	(22.254.664.016)	(18.154.851.930)	(40.397.357.185)	(35.680.510.674)	<i>Selling</i>
Umum dan administrasi	(14.562.245.297)	(13.061.084.951)	(31.069.901.344)	(26.527.458.190)	<i>General and administrative</i>
Jumlah Beban Usaha	<u>(36.816.909.313)</u>	<u>(31.215.936.881)</u>	<u>(71.467.258.529)</u>	<u>(62.207.968.864)</u>	<i>Total Operating Expenses</i>
<b>LABA USAHA</b>	<u>74.643.965.483</u>	<u>55.512.103.119</u>	<u>147.694.095.574</u>	<u>110.888.108.108</u>	<b>INCOME FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>					<b>OTHER INCOME (EXPENSES)</b>
Pendapatan Bunga	444.457.709	300.937.801	850.301.882	667.957.787	<i>Interest Income</i>
Selisih kurs - bersih	(1.355.535.703)	(694.478.716)	(6.700.267.398)	(4.188.680.675)	<i>Foreign exchange differentials - net</i>
Beban keuangan	(7.282.064.155)	(5.002.573.593)	(14.917.590.972)	(9.545.783.210)	<i>Financing expenses</i>
Lain-lain - bersih	5.002.492.596	1.460.473.161	10.707.368.126	(330.968.891)	<i>Miscellaneous - net</i>
Jumlah Beban Lain-lain - Bersih	<u>(3.190.649.553)</u>	<u>(3.935.641.347)</u>	<u>(10.060.188.362)</u>	<u>(13.397.474.989)</u>	<i>Other Expenses - Net</i>
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<u>71.453.315.930</u>	<u>51.576.461.772</u>	<u>137.633.907.212</u>	<u>97.490.633.119</u>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>					<b>INCOME TAX BENEFIT (EXPENSE)</b>
Pajak kini	(16.413.167.300)	(12.127.740.700)	(32.167.995.650)	(20.480.365.750)	<i>Current</i>
Pajak tangguhan	1.053.097.757	1.159.784.886	2.567.404.864	2.675.833.492	<i>Deferred</i>
Jumlah Beban Pajak Penghasilan	<u>(15.360.069.543)</u>	<u>(10.967.955.814)</u>	<u>(29.600.590.786)</u>	<u>(17.804.532.258)</u>	<i>Income Tax Expense</i>
<b>LABA BERSIH KOMPREHENSIF</b>	<u>56.093.246.387</u>	<u>40.608.505.958</u>	<u>108.033.316.426</u>	<u>79.686.100.861</u>	<b>COMPREHENSIVE NET INCOME</b>
Jumlah laba bersih komprehensif yang dapat diatribusikan kepada:					<i>Comprehensive Net income attributable to:</i>
Pemilik entitas induk	51.454.430.845	37.877.429.149	99.106.485.448	73.263.599.540	<i>Owners of Entity</i>
Kepentingan non pengendali	4.638.815.542	2.731.076.809	8.926.830.978	6.422.501.321	<i>Non-controlling interest</i>
<b>LABA BERSIH PER SAHAM DASAR</b>	<u>36</u>	<u>26</u>	<u>69</u>	<u>51</u>	<b>BASIC EARNINGS PER SHARE</b>

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**LAPORAN ARUS KAS KONSOLIDASI  
30 JUNI 2011 (Tidak Diaudit)**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of CASHFLOW  
AS OF 30<sup>th</sup> JUNE 2011 (Unaudited)**

(Expressed in Rupiah, unless otherwise stated)

	<u>30<sup>th</sup> June 2011</u>	<u>30<sup>th</sup> June 2010</u>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	860.003.331.262	773.706.188.357	<i>Cash received from customers</i>
Pembayaran kas kepada pemasok dan karyawan	(668.688.291.256)	(648.290.528.101)	<i>Cash paid to supplier and employees</i>
Kas yang dihasilkan dari operasi	191.315.040.006	125.415.660.256	<i>Cash provided by operations</i>
Pembayaran beban keuangan	(20.613.011.948)	(9.054.769.193)	<i>Payments of financing charges</i>
Pembayaran beban usaha	(59.334.399.829)	(43.387.298.800)	<i>Payments of operating expenses</i>
Pembayaran pajak penghasilan dan pajak pertambahan nilai	(27.424.145.453)	(14.866.852.522)	<i>Payments of income tax and value added tax</i>
Penerimaan (pembayaran) piutang lain-lain	(2.521.528.673)	30.494.169	<i>Receipts of other receivables</i>
Penerimaan hutang lain-lain	-	63.574.121	<i>Receipts of other payables</i>
Penerimaan aset lain-lain	125.847.717	167.519.070	<i>Payments of other assets</i>
Pendapatan bunga	850.301.882	667.957.787	<i>Interest income</i>
Penerimaan (pembayaran) lain-lain	3.795.807.315	2.035.740.702	<i>Other receipts (payments)</i>
Kas Bersih yang Diperoleh dari Aktivitas Operasi	<u>86.193.911.017</u>	<u>61.072.025.590</u>	<i>Net Cash Provided by Operating Activities</i>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Penambahan uang muka pembelian aset tetap	(26.102.305.703)	(19.874.705.722)	<i>Increase in advance for purchases of Property, Plant and Equipment</i>
Perolehan aset tetap	(19.603.069.972)	(26.808.906.428)	<i>Acquisitions of Property, Plant and Equipment</i>
Hasil penjualan aset tetap	1.061.000.000	345.000.000	<i>Proceeds from sales of Property, Plant and Equipment</i>
Penerimaan atas penjualan investasi saham	-	2.012.304.000	<i>Receipts from sales of investment in shares of stock</i>
Penambahan investasi saham	-	(3.872.550.000)	<i>Increase in investment in shares of stock</i>
Kas Bersih yang Digunakan untuk Aktivitas Investasi	<u>(44.644.375.675)</u>	<u>(48.198.858.150)</u>	<i>Net Cash Used in Investing Activities</i>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Penambahan (pembayaran) hutang bank	(15.609.049.790)	48.445.984.321	<i>Net proceeds from bond issuance</i>
Pembayaran dividen kas oleh Entitas	-	(35.991.721.500)	<i>Payment of cash dividends by the Company</i>
Pembayaran dividen kas oleh Entitas Anak	(1.950.000.000)	(4.875.000.000)	<i>Payment of cash dividends by Subsidiary to minority shareholders</i>
Kas Bersih yang Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	<u>(17.559.049.790)</u>	<u>7.579.262.821</u>	<i>Net Cash Used in Financing Activities</i>
<b>KENAIKAN BERSIH KAS DAN BANK</b>	<b>23.990.485.552</b>	<b>20.452.430.261</b>	<b><i>Net Increase in Cash and Banks</i></b>
<b>KAS DAN BANK AWAL PERIODE</b>	<b>14.305.267.597</b>	<b>8.680.070.248</b>	<b><i>Cash and Banks at The Beginning of Period</i></b>
<b>KAS DAN BANK AKHIR PERIODE</b>	<b><u>38.295.753.149</u></b>	<b><u>29.132.500.509</u></b>	<b><i>Cash and Banks at The End of Period</i></b>

**PT Selamat Sempurna Tbk.  
Dan Entitas Anak / and Subsidiaries**

**LAPORAN PERUBAHAN EKUITAS KONSOLIDASI  
30 JUNI 2011 (Tidak Diaudit)**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
AS OF 30<sup>th</sup> JUNE 2011 (Unaudited)**  
(Expressed in Rupiah, unless otherwise stated)

	Modal ditempatkan dan disetorkan penuh/ Issued and Fully Paid Capital	Agio Saham/ Additional Paid-in Capital	Selisih Transaksi Perubahan Ekuitas Entitas Asosiasi/ Differences arising from Changes in Equity of Associated Company	Selisih nilai transaksi restrukturisasi entitas sepengendali / Differences arising from Restructuring Transactions Among Entities Under Common Control	Telah ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Unappropriated	Total	Total	Kepentingan Nonpengendali/ Non-controlling interest	Total Ekuitas/ Total Shareholders' Equity	Balance as of Dec 31, 2009
Saldo 31 Desember 2009	143.966.886.000	19.395.349.853	(703.180.321)	15.775.559.401	28.993.377.200	290.493.556.827	319.386.934.027	497.821.548.960	45.573.959.810	543.395.508.770	543.395.508.770
Laba bersih komprehensif	-	-	-	-	-	73.263.599.540	73.263.599.540	73.263.599.540	6.422.501.321	79.686.100.861	79.686.100.861
Dana cadangan umum	-	-	-	-	100.000.000	(100.000.000)	-	-	-	-	-
Dividen tunai	-	-	-	-	-	(35.991.721.500)	(35.991.721.500)	(35.991.721.500)	(4.875.000.000)	(40.866.721.500)	(40.866.721.500)
Penjualan investasi saham entitas asosiasi	-	-	703.180.321	-	-	-	-	703.180.321	-	703.180.321	703.180.321
<b>Saldo 30 Juni 2010</b>	<b>143.966.886.000</b>	<b>19.395.349.853</b>	<b>-</b>	<b>15.775.559.401</b>	<b>28.993.377.200</b>	<b>327.665.434.867</b>	<b>356.658.812.067</b>	<b>535.796.607.321</b>	<b>47.121.461.131</b>	<b>582.918.068.452</b>	<b>582.918.068.452</b>
<b>Saldo 31 Desember 2010</b>	<b>143.966.886.000</b>	<b>19.395.349.853</b>	<b>-</b>	<b>15.775.559.401</b>	<b>28.993.377.200</b>	<b>311.243.471.415</b>	<b>340.236.848.615</b>	<b>519.374.643.869</b>	<b>48.303.419.199</b>	<b>567.678.063.068</b>	<b>567.678.063.068</b>
Laba bersih komprehensif	-	-	-	-	-	99.106.485.448	99.106.485.448	99.106.485.448	8.926.830.978	108.033.316.426	108.033.316.426
Dividen Tunai	-	-	-	-	-	-	-	-	(1.950.000.000)	(1.950.000.000)	(1.950.000.000)
Reklasifikasi sehubungan dengan ketentuan transisi PSAK No. 22 (Revisi 2010)	-	-	-	-	-	797.302.336	797.302.336	797.302.336	-	797.302.336	797.302.336
<b>Saldo 30 Juni 2011</b>	<b>143.966.886.000</b>	<b>19.395.349.853</b>	<b>-</b>	<b>15.775.559.401</b>	<b>28.993.377.200</b>	<b>411.147.259.199</b>	<b>440.140.636.399</b>	<b>619.278.431.653</b>	<b>55.280.250.177</b>	<b>674.558.681.830</b>	<b>674.558.681.830</b>

Comprehensive net income  
Cash dividends  
Reclassification in relation to transitional provisions of PSAK No. 22 (Revised 2010)

Balance as of June 30, 2010  
Balance as of June 30, 2011