

**PT Selamat Sempurna Tbk
Dan Entitas Anak/and Subsidiaries**

Laporan Keuangan Konsolidasian
enam bulan yang berakhir pada tanggal
30 Juni 2012 (tidak diaudit)
dan tahun yang berakhir 31 Desember 2011 (diaudit) dan
Laporan Keuangan Konsolidasian
enam bulan yang berakhir pada tanggal
30 Juni 2012 dan 2011 (tidak diaudit)

Consolidated Financial Statements
six-months ended June 30, 2012 (unaudited)
and year ended December 31, 2011 (audited)
and

Consolidated Financial Statements
six-months ended June 30, 2012 and 2011 (unaudited)

**PT Selamat Sempurna Tbk.
Dan Entitas Anak / and Subsidiaries**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 JUNI 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of FINANCIAL POSITION
AS OF 30th JUNE 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

ASET	30th June 2012	31st December 2011	ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan Bank	27.293.148.466	16.616.294.713	Cash and Banks
Piutang usaha			Trade receivables - net
- Pihak Berelasi	69.421.396.832	44.454.339.780	Related Parties-
			Third Parties-
- Pihak Ketiga - setelah dikurangi penyisihan penurunan nilai piutang usaha sebesar Rp. 930.481.599 pada 30 Juni 2012 dan 31 Desember 2011	310.332.643.108	313.450.427.573	net of allowance for impairment of trade receivables of Rp 930,481,599 on 30 th June 2012 and 31 st December 2011
Piutang lain-lain	87.500.562	348.303.427	Other receivables
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp 3.693.789.318 pada 30 Juni 2012 dan 31 Desember 2011	287.877.314.641	324.505.617.528	Inventories - net of allowance for declining value of inventories Rp 3,693,789,318 on 30 th June 2012 and 31 st December 2011
Pajak dibayar dimuka	9.247.379.122	5.996.195.571	Prepaid taxes
Biaya dibayar di muka	2.973.695.793	2.536.383.518	Prepaid expenses
Uang muka pembelian	6.582.242.787	11.033.216.600	Purchase advances
Jumlah Aset Lancar	713.815.321.311	718.940.778.710	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Aset tetap –			Property, plant, and equipment -
setelah dikurangi akumulasi penyusutan sebesar Rp 811.784.040.377 pada 30 Juni 2012 dan Rp 770.717.765.764 pada 31 Desember 2011	399.954.081.979	397.702.004.051	net of accumulated depreciation of Rp 811,784,040,377 on 30 th June 2012 and Rp 770,717,765,764 on 31 st December 2011
Uang muka pembelian aset	8.734.399.891	6.055.667.337	Advances for purchases of property, plant, and equipment
Properti Investasi	2.432.994.190	2.432.994.190	Property investment
Investasi saham-bersih	131.544.209.212	7.765.279.940	Investment in share of stock-net
Aset tidak lancar lainnya	5.157.839.040	3.961.218.153	Other non-currents assets
Jumlah Aset Tidak Lancar	547.823.524.312	417.917.163.671	Total Non-Current Assets
JUMLAH ASET	1.261.638.845.623	1.136.857.942.381	TOTAL ASSETS

**PT Selamat Sempurna Tbk.
Dan Entitas Anak / and Subsidiaries**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 JUNI 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of FINANCIAL POSITION
AS OF 30th JUNE 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

	30 th June 2012	31 st December 2011	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Hutang Bank jangka pendek	57.701.265.295	103.210.020.285	Short-term Bank loans
Hutang Usaha			Trade payables
- Pihak berelasi	21.632.702.881	18.963.562.409	Related parties –
- Pihak ketiga	76.070.558.820	67.505.965.249	Third parties –
Beban masih harus dibayar	47.410.492.310	52.431.652.552	Accrued Expenses
Hutang derivatif	3.572.816.835	3.217.034.554	Derivative payable
Hutang Pajak	14.730.837.498	19.399.733.093	Taxes Payable
Jumlah Liabilitas Jangka Pendek	221.118.673.639	264.727.968.142	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Hutang bank jangka panjang	55.000.000.000	-	Long-term Bank Loans
Liabilitas pajak tangguhan-bersih	2.935.847.552	6.250.665.737	Deferred tax liabilities-net
Estimasi liabilitas atas imbalan kerja			Estimated liabilities for
Karyawan	43.048.982.726	35.988.479.878	employees' benefit
Hutang obligasi jangka panjang	159.481.494.841	159.278.486.645	Long term bonds payable
Jumlah Liabilitas Jangka Panjang	260.466.325.119	201.517.632.260	Total Non - Current Liabilities
JUMLAH LIABILITAS	481.584.998.758	466.245.600.402	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to the Equity Holders of the Parent Company
Modal saham - nilai nominal Rp 100 per saham			Capital stock - Rp 100 par value
Modal dasar - 2.000.000.000 saham			per share
Modal ditempatkan dan disetor penuh -			Authorized - 2,000,000,000 shares
1.439.668.860 saham	143.966.886.000	143.966.886.000	Issued and fully paid
			1,439,668,860 shares
Agio saham	19.395.349.853	19.395.349.853	Additional paid-in capital
Selisih nilai transaksi			Differences arising from
restrukturisasi entitas sepengendali	15.775.559.401	15.775.559.401	restructuring transactions among
			entities under common control
Saldo laba			
Telah ditentukan penggunaannya untuk dana			Retained earnings
cadangan umum	28.993.377.200	28.993.377.200	Appropriated for general reserve
Belum ditentukan penggunaannya	510.117.238.367	397.732.530.992	Unappropriated
SUB-JUMLAH	718.248.410.821	605.863.703.446	SUB-TOTAL
KEPENTINGAN NONPENGENDALI	61.805.436.044	64.748.638.533	NON-CONTROLLING INTEREST
JUMLAH EKUITAS	780.053.846.865	670.612.341.979	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	1.261.638.845.623	1.136.857.942.381	TOTAL LIABILITIES AND EQUITY

**PT Selamat Sempurna Tbk.
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**LAPORAN LABA RUGI KOMPREHENSIF
UNTUK PERIODE YANG BERAKHIR
30 JUNI 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**COMPREHENSIVE CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED
30th JUNE 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated))

	<i>Three Months Ending (Second Quarter)</i>		<i>Six Months Ending (First Half Year)</i>		
	<i>30th June 2012</i>	<i>30th June 2011</i>	<i>30th June 2012</i>	<i>30th June 2011</i>	
PENJUALAN BERSIH	468.527.300.944	453.549.992.339	893.221.729.149	875.245.466.717	NET SALES
BEBAN POKOK PENJUALAN	(344.331.338.399)	(342.089.117.543)	(660.027.768.538)	(656.084.112.614)	COST OF GOODS SOLD
LABA BRUTO	124.195.962.545	111.460.874.796	233.193.960.611	219.161.354.103	GROSS PROFIT
BEBAN USAHA					OPERATING EXPENSES
Pengjualan	(24.516.344.255)	(22.254.664.016)	(45.835.589.247)	(40.397.357.185)	<i>Selling</i>
Umum dan administrasi	(14.398.577.140)	(14.562.245.297)	(30.240.174.629)	(31.069.901.344)	<i>General and administrative</i>
Jumlah Beban Usaha	(38.914.921.395)	(36.816.909.313)	(76.075.763.876)	(71.467.258.529)	<i>Total Operating Expenses</i>
LABA USAHA	85.281.041.150	74.643.965.483	157.118.196.735	147.694.095.574	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN					OTHER INCOME (EXPENSES)
Pendapatan Bunga	322.795.204	444.457.709	702.263.556	850.301.882	<i>Interest Income</i>
Selisih kurs - bersih	4.885.383.954	(1.355.535.703)	7.451.380.997	(6.700.267.398)	<i>Foreign exchange differentials - net</i>
Beban keuangan	(6.019.127.401)	(7.282.064.155)	(11.881.644.961)	(14.917.590.972)	<i>Financing expenses</i>
Lain-lain - bersih	(2.630.688.810)	5.002.492.596	(4.107.077.550)	10.707.368.126	<i>Miscellaneous - net</i>
Jumlah Beban Lain-lain - Bersih	(3.441.637.053)	(3.190.649.553)	(7.835.077.958)	(10.060.188.362)	<i>Other Expenses - Net</i>
BAGIAN LABA (RUGI) BERSIH ENTITAS ASOSIASI	4.970.613.272	-	4.970.613.272	-	SHARE OF RESULTS OF ASSOCIATES ENTITIES
LABA SEBELUM BEBAN PAJAK PENGHASILAN MANFAAT (BEBAN) PAJAK PENGHASILAN	86.810.017.369	71.453.315.930	154.253.732.049	137.633.907.212	INCOME BEFORE INCOME TAX EXPENSE
Pajak kini	(18.975.619.350)	(16.413.167.300)	(35.452.045.350)	(32.167.995.650)	<i>Current</i>
Pajak tangguhan	1.447.245.137	1.053.097.757	3.314.818.187	2.567.404.864	<i>Deferred</i>
Jumlah Beban Pajak Penghasilan-bersih	(17.528.374.213)	(15.360.069.543)	(32.137.227.163)	(29.600.590.786)	<i>Income Tax Expense</i>
LABA BERSIH	69.281.643.156	56.093.246.387	122.116.504.886	108.033.316.426	NET INCOME
Pendapatan Komprehensif lain	-	-	-	-	<i>Other Comprehensive income</i>
JUMLAH PENDAPATAN KOMPREHENSIF	69.281.643.156	56.093.246.387	122.116.504.886	108.033.316.426	TOTAL COMPREHENSIVE INCOME
Laba bersih yang dapat diatribusikan kepada:					<i>Net Income attributable to :</i>
Pemilik entitas induk	64.166.084.654	51.454.430.845	112.384.707.375	99.106.485.448	<i>Equity holders of the Parent Company</i>
Kepentingan non pengendali	5.115.558.502	4.638.815.542	9.731.797.511	8.926.830.978	<i>Non-controlling interests</i>
Jumlah	69.281.643.156	56.093.246.387	122.116.504.886	108.033.316.426	TOTAL
Jumlah pendapatan komprehensif yang dapat diatribusikan kepada:					<i>Comprehensive Net income attributable to:</i>
Pemilik entitas induk	64.166.084.654	51.454.430.845	112.384.707.375	99.106.485.448	<i>Equity holders of the Parent Company</i>
Kepentingan non pengendali	5.115.558.502	4.638.815.542	9.731.797.511	8.926.830.978	<i>Non-controlling interests</i>
Jumlah	69.281.643.156	56.093.246.387	122.116.504.886	108.033.316.426	TOTAL
LABA BERSIH PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	45	36	78	69	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY

**PT Selamat Sempurna Tbk.
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**LAPORAN ARUS KAS KONSOLIDASIAN
30 JUNI 2012 (Tidak Diaudit)**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of CASHFLOW
AS OF 30th JUNE 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

	<u>30th June 2012</u>	<u>30th June 2011</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	884.186.489.174	861.932.893.122	Cash received from customers
Pembayaran kas kepada pemasok dan karyawan	(572.910.679.791)	(668.530.388.084)	Cash paid to supplier and employees
Kas yang dihasilkan dari operasi	311.275.809.383	193.402.505.038	Cash provided by operations
Pembayaran beban keuangan	(11.627.431.543)	(20.613.011.948)	Payments of financing charges
Pembayaran beban usaha	(70.695.930.145)	(59.334.399.829)	Payments of operating expenses
Pembayaran pajak penghasilan dan pajak pertambahan nilai	(43.372.124.496)	(27.424.145.453)	Payments of income tax and value added tax
Penerimaan (pembayaran) piutang lain-lain	260.802.865	(2.521.528.673)	Receipts (Payment) of other receivables
Penerimaan (pembayaran) aset lain-lain	(1.196.620.888)	125.847.717	Receipts (Payment) of other assets
Pendapatan bunga	702.263.556	850.301.882	Interest income
Penerimaan lain-lain	12.469.790.966	3.795.807.315	Other receipts
Kas Bersih yang Diperoleh dari Aktivitas Operasi	<u>197.816.559.698</u>	<u>88.281.376.049</u>	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	(38.652.330.138)	(19.603.069.972)	Acquisitions of Property, plant, and equipment
Penambahan uang muka pembelian aset tetap	(8.734.399.891)	(26.102.305.703)	Increase in advance for purchases of Property, Plant and Equipment
Hasil penjualan aset tetap	679.545.455	1.061.000.000	Proceeds from sales of Property, Plant and Equipment
Penambahan investasi saham	(123.778.929.271)	-	Increase in investment in shares of stock
Kas Bersih yang Digunakan untuk Aktivitas Investasi	<u>(170.486.113.845)</u>	<u>(44.644.375.675)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penambahan (pembayaran) hutang bank-bersih	9.491.245.010	(15.609.049.790)	Net proceeds (payment) of bank loans
Pembayaran dividen tunai kepada pemegang saham non-pengendali Entitas Anak	(12.675.000.000)	(1.950.000.000)	Payment of cash dividends to the non- controlling shareholder of a Subsidiary
Kas bersih yang Digunakan untuk Aktivitas Pendanaan	<u>(3.183.754.990)</u>	<u>(17.559.049.790)</u>	Net Cash Used in Financing Activities
KENAIKAN BERSIH KAS DAN BANK	<u>24.146.690.863</u>	<u>26.077.950.584</u>	NET INCREASED IN CASH AND BANKS
DAMPAK BERSIH PERUBAHAN NILAI TUKAR ATAS KAS DAN BANK	<u>(13.469.837.110)</u>	<u>(2.087.465.032)</u>	NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND BANK
KAS DAN BANK AWAL PERIODE	<u>16.616.294.713</u>	<u>14.305.267.597</u>	CASH AND BANKS AT BEGINNING OF YEAR
KAS DAN BANK AKHIR PERIODE	<u><u>27.293.148.466</u></u>	<u><u>38.295.753.149</u></u>	CASH AND BANKS AT END OF YEAR

**PT Selamat Sempurna Tbk.
Dan Entitas Anak / and Subsidiaries**

**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
30 JUNI 2012 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
AS OF 30th JUNE 2012 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

**Ekuitas yang dapat diatribusikan kepada pemilik Entitas Induk/
Equity Attributable to the Equity Holders of the Parent Company**

	Modal ditempatkan dan disetorkan penuh/ <i>Issued and Fully Paid Capital</i>	Agi Saham / <i>Additional Paid-in Capital</i>	Selisih nilai transaksi restrukturisasi entitas sepengendali <i>/ Differences arising from Restructuring Transactions Among Entities Under Common Control</i>	<i>Saldo Laba / Retained Earnings</i>			Kepentingan Nonpengendali/ <i>Non-controlling interest</i>	Total Ekuitas/ <i>Total Shareholders' Equity</i>	
				Telah ditentukan penggunaannya/ <i>Appropriated</i>	Belum ditentukan penggunaannya/ <i>Unappropriated</i>	Jumlah/ <i>Total</i>			
Saldo 31 Desember 2010	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	311.243.471.415	340.236.848.615	48.303.419.199	567.678.063.068	Balance as of Dec 31, 2010
Penyesuaian transisi atas penerapan awal PSAK 22 (Revisi 2010)	-	-	-	-	797.302.336	797.302.336	-	797.302.336	Transition adjustments for the initial adoption of PSAK 22 (Revisi 2010)
Pendapatan Komprehensif	-	-	-	-	99.106.485.448	99.106.485.448	8.926.830.978	108.033.316.426	Comprehensive net income
Dividen tunai	-	-	-	-	-	-	(1.950.000.000)	(1.950.000.000)	Cash dividends
Saldo 30 Juni 2011	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	411.147.259.199	440.140.636.399	55.280.250.177	674.558.681.830	Balance as of June 30, 2011
Saldo 31 Desember 2011	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	397.732.530.992	426.725.908.192	64.748.638.533	670.612.341.979	Balance as of Dec 31, 2011
Pendapatan Komprehensif	-	-	-	-	112.384.707.375	112.384.707.375	9.731.797.511	122.116.504.886	Comprehensive net income
Dividen Tunai	-	-	-	-	-	-	(8.775.000.000)	(8.775.000.000)	Cash dividends
Dividen tunai interim tahun 2012	-	-	-	-	-	-	(3.900.000.000)	(3.900.000.000)	Interim Cash Dividend for 2012
Saldo 30 Juni 2012	143.966.886.000	19.395.349.853	15.775.559.401	28.993.377.200	510.117.238.367	539.110.615.567	61.805.436.044	780.053.846.865	Balance as of June 30, 2012