

**PT Selamat Sempurna Tbk
Dan Entitas Anak/ and subsidiaries**

Laporan Keuangan Konsolidasi
sembilan bulan yang berakhir pada tanggal
30 September 2011 (tidak diaudit)
dan tahun yang berakhir 31 Desember 2010 (diaudit)
dan

Laporan Keuangan Konsolidasi
sembilan bulan yang berakhir pada tanggal
30 September 2011 dan 2010 (tidak diaudit)

Consolidated Financial Statements
nine-months ended September 30, 2011 (unaudited)
and year ended December 31, 2010 (audited)
and

Consolidated Financial Statements
nine-months ended September 30, 2011 and 2010
(unaudited)

**PT Selamat Sempurna Tbk.
Dan Entitas Anak / and Subsidiaries**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 SEPTEMBER 2011 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of FINANCIAL POSITION
AS OF 30th SEPTEMBER 2011 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

ASET	30th September 2011	31st December 2010	ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	9.581.024.346	14.305.267.597	Cash and cash equivalent
Piutang usaha - bersih			Trade receivables - net
- Pihak Berelasi	37.205.867.571	47.278.062.354	Related Parties-
- Pihak Ketiga - setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp 930.481.599 pada 30 September 2011 dan 31 Desember 2010	257.576.845.708	266.399.025.494	Third Parties- net of allowance for doubtful accounts Rp 930,481,599 on 30 th September 2011 and 31 st December 2010
Piutang lain-lain	271.597.161	445.709.305	Other receivables
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp 2.342.728.767 pada 30 September 2011 dan 31 Desember 2010	381.550.572.744	307.043.616.019	Inventories - net of allowance for declining value of inventories Rp 2,342,728,767 on 30 th September 2011 and 31 st December 2010
Pajak dibayar dimuka	8.111.598.784	9.401.287.426	Prepaid taxes
Biaya dibayar di muka	3.377.485.118	1.841.725.709	Prepaid expenses
Uang muka pembelian	12.926.745.170	14.983.614.029	Purchase advances
Jumlah Aset Lancar	710.601.736.602	661.698.307.933	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Investasi saham - bersih	7.765.279.940	7.765.279.940	Investment in shares of stock - net
Aset tetap – setelah dikurangi akumulasi penyusutan sejumlah Rp 742.137.702.728 pada 30 September 2011 dan Rp 684.993.180.599 pada 31 Desember 2010	390.523.250.004	376.794.731.615	Property, plant, and equipment - net of accumulated depreciation of Rp 742,137,702,728 on 30 th September 2011 and Rp 684,993,180,599 on 31 st December 2010
Uang muka pembelian aset tetap	16.061.245.306	14.732.864.408	Advances for purchases of property, plant, and equipment
Properti Investasi	2.432.994.190	2.432.994.190	Property investment
Lain-lain	3.740.306.963	3.679.071.445	Other asset
Jumlah Aset Tidak Lancar	420.523.076.403	405.404.941.598	Total Non-Current Assets
JUMLAH ASET	1.131.124.813.005	1.067.103.249.531	TOTAL ASSETS

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**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 SEPTEMBER 2011 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 30th SEPTEMBER 2011 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

LIABILITAS	30th September 2011	31st December 2010	LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Hutang Bank	90.757.990.433	41.020.976.059	Bank loans
Hutang Usaha			Trade payables
- Hubungan istimewa	20.992.820.551	25.031.647.276	Related parties –
- Pihak ketiga	78.106.201.032	99.802.638.799	Third parties –
Hutang pajak	15.115.609.696	12.564.076.225	Taxes payable
Beban masih harus dibayar	43.057.826.258	46.356.880.537	Accrued expenses
Hutang lain-lain	3.788.455.495	-	Other accounts payable
Hutang oligasi yang jatuh tempo dalam waktu satu tahun	-	79.577.876.610	Current maturities of bonds payable - net
Jumlah Liabilitas Jangka Pendek	<u>251.818.903.465</u>	<u>304.354.095.506</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Hutang pajak tangguhan – bersih	4.488.067.870	7.462.571.564	Deferred tax liabilities – net
Estimasi hutang atas imbalan kerja karyawan	31.894.516.515	28.108.543.938	Estimated liabilities for employees' benefits
Hutang obligasi jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	158.678.249.104	158.702.673.119	Long term bonds payable net of current maturities
Jumlah Liabilitas Jangka Panjang	<u>195.060.833.489</u>	<u>194.273.788.621</u>	Total Non - Current Liabilities
JUMLAH LIABILITAS	<u>446.879.736.954</u>	<u>498.627.884.127</u>	TOTAL LIABILITIES
SELISIH LEBIH NILAI BUKU ASET BERSIH ENTITAS ANAK DI ATAS BIAYA PEROLEHAN SAHAM – BERSIH EKUITAS	-	<u>797.302.336</u>	EXCESS OF EQUITY SHARE IN NET ASSETS OF SUBSIDIARY OVER COSTS OF INVESTMENTS –NET SHAREHOLDERS' EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk			Equity attributable to owners of the parent
Modal saham - nilai nominal Rp 100 per saham			Capital stock - Rp 100 par value per share
Modal dasar - 2.000.000.000 saham			Authorized - 2,000,000,000 shares
Modal ditempatkan dan disetor penuh - 1.439.668.860 saham	143.966.886.000	143.966.886.000	Issued and fully paid 1,439,668,860 shares
Agio saham	19.395.349.853	19.395.349.853	Additional paid-in capital
Selisih nilai transaksi restrukturisasi entitas sepengendali	15.775.559.401	15.775.559.401	Differences arising from restructuring transactions among entities under common control
Saldo laba			Retained earnings
Telah ditentukan penggunaannya untuk dana cadangan umum	28.993.377.200	28.993.377.200	Appropriated for general reserve
Belum ditentukan penggunaannya	416.512.687.008	311.243.471.415	Unappropriated
	<u>624.643.859.462</u>	<u>519.374.643.869</u>	
Kepentingan non pengendali	<u>59.601.216.589</u>	<u>48.303.419.199</u>	Non-controlling interests
Jumlah Ekuitas	<u>684.245.076.051</u>	<u>567.678.063.068</u>	Total Equity
Total Liabilitas dan Ekuitas	<u>1.131.124.813.005</u>	<u>1.067.103.249.531</u>	Total Liabilities and Equity

**PT Selamat Sempurna Tbk.
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**LAPORAN LABA RUGI KOMPREHENSIF
UNTUK PERIODE YANG BERAKHIR
30 SEPTEMBER 2011 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**COMPREHENSIVE CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED
30th SEPTEMBER 2011 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated))

	<i>Three Months Ending (Third Quarter)</i>		<i>Nine Months Ending</i>		
	<i>30th Sept 2011</i>	<i>30th Sept 2010</i>	<i>30th Sept 2011</i>	<i>30th Sept 2010</i>	
PENJUALAN BERSIH	430.761.561.274	350.201.840.534	1.306.007.027.991	1.119.465.752.483	NET SALES
BEBAN POKOK PENJUALAN	(327.165.373.931)	(272.192.939.048)	(983.249.486.545)	(868.360.774.025)	COST OF GOODS SOLD
LABA KOTOR	103.596.187.343	78.008.901.486	322.757.541.446	251.104.978.458	GROSS PROFIT
BEBAN USAHA					OPERATING EXPENSES
Penjualan	(21.265.699.685)	(18.323.267.656)	(61.663.056.870)	(54.003.778.330)	<i>Selling</i>
Umum dan administrasi	(9.811.815.608)	(11.577.810.226)	(40.881.716.952)	(38.105.268.416)	<i>General and administrative</i>
Jumlah Beban Usaha	(31.077.515.293)	(29.901.077.882)	(102.544.773.822)	(92.109.046.746)	<i>Total Operating Expenses</i>
LABA USAHA	72.518.672.050	48.107.823.604	220.212.767.624	158.995.931.712	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN					OTHER INCOME (EXPENSES)
Pendapatan Bunga	473.009.307	464.880.069	1.323.311.189	1.132.837.856	<i>Interest Income</i>
Selisih kurs - bersih	3.148.308.390	(2.069.904.155)	(3.551.959.008)	(6.258.584.830)	<i>Foreign exchange differentials -net</i>
Beban keuangan	(6.257.797.213)	(7.037.370.801)	(21.175.388.185)	(16.583.154.011)	<i>Financing expenses</i>
Lain-lain - bersih	(2.422.489.344)	2.808.265.607	8.284.878.782	2.477.296.716	<i>Miscellaneous - net</i>
Jumlah Beban Lain-lain - Bersih	(5.058.968.860)	(5.834.129.280)	(15.119.157.222)	(19.231.604.269)	<i>Other Expenses - Net</i>
LABA SEBELUM BEBAN PAJAK PENGHASILAN	67.459.703.190	42.273.694.324	205.093.610.402	139.764.327.443	INCOME BEFORE INCOME TAX EXPENSE
MANFAAT (BEBAN) PAJAK PENGHASILAN					INCOME TAX BENEFIT (EXPENSE)
Pajak kini	(14.990.342.000)	(10.425.068.450)	(47.158.337.650)	(30.905.434.200)	<i>Current</i>
Pajak tangguhan	407.098.831	1.077.287.085	2.974.503.695	3.753.120.577	<i>Deferred</i>
Jumlah Beban Pajak Penghasilan	(14.583.243.169)	(9.347.781.365)	(44.183.833.955)	(27.152.313.623)	<i>Income Tax Expense</i>
LABA BERSIH KOMPREHENSIF	52.876.460.021	32.925.912.959	160.909.776.447	112.612.013.820	COMPREHENSIVE NET INCOME
Jumlah laba bersih komprehensif yang dapat diatribusikan kepada:					<i>Comprehensive Net income attributable to:</i>
Pemilik entitas induk	48.555.493.609	29.210.338.322	147.661.979.057	102.473.937.862	<i>Owners of Entity</i>
Kepentingan non pengendali	4.320.966.412	3.715.574.637	13.247.797.390	10.138.075.958	<i>Non-controlling interest</i>
LABA BERSIH PER SAHAM DASAR	34	20	103	71	BASIC EARNINGS PER SHARE

**PT Selamat Sempurna Tbk.
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**LAPORAN ARUS KAS KONSOLIDASI
30 SEPTEMBER 2011 (Tidak Diaudit)**
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT of CASHFLOW
AS OF 30th SEPTEMBER 2011 (Unaudited)**
(Expressed in Rupiah, unless otherwise stated)

	30th September 2011	30th September 2010	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1.323.970.920.961	1.149.237.526.475	Cash received from customers
Pembayaran kas kepada pemasok dan karyawan	(1.026.802.811.113)	(957.188.421.306)	Cash paid to supplier and employees
Kas yang dihasilkan dari operasi	297.168.109.848	192.049.105.169	Cash provided by operations
Pembayaran beban keuangan	(10.442.650.239)	(16.999.229.625)	Payments of financing charges
Pembayaran beban usaha	(189.346.437.932)	(72.050.307.292)	Payments of operating expenses
Pembayaran pajak penghasilan dan pajak pertambahan nilai	(43.317.115.537)	(31.478.717.881)	Payments of income tax and value added tax
Penerimaan (pembayaran) piutang lain-lain	174.112.144	(585.001.258)	Receipts of other receivables
Penerimaan hutang lain-lain	3.788.455.495	233.116.551	Receipts of other payables
Penerimaan (pembayaran) aset lain-lain	(61.235.519)	753.673.443	Receipts (payments) of other assets
Pendapatan bunga	1.323.311.189	1.132.837.856	Interest income
Penerimaan (pembayaran) lain-lain	5.408.575.142	1.146.740.290	Other receipts (payments)
Kas Bersih yang Diperoleh dari Aktivitas Operasi	64.695.124.591	74.202.217.253	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penambahan uang muka pembelian aset tetap	(16.061.245.306)	(18.316.320.227)	Increase in advance for purchases of PPE
Perolehan aset tetap	(59.411.434.747)	(61.955.033.636)	Acquisitions of PPE
Hasil penjualan aset tetap	1.456.363.637	482.409.091	Proceeds from sales of PPE
Penerimaan atas penjualan investasi saham	-	2.012.304.000	Receipts from sales of investment in shares of stock
Penambahan investasi saham	-	(3.872.550.000)	Increase in investment in shares of stock
Kas Bersih yang Digunakan untuk Aktivitas Investasi	(74.016.316.416)	(81.649.190.772)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penambahan (pembayaran) hutang bank	49.737.014.374	(115.188.597.818)	Net proceeds from bond issuance
Pembayaran dividen kas oleh Entitas	(43.190.065.800)	(93.578.475.900)	Payment of cash dividends by the Company
Pembayaran dividen kas oleh Entitas Anak	(1.950.000.000)	(8.775.000.000)	Payment of cash dividends by Subsidiary to minority shareholders
Penerimaan dari penerbitan hutang obligasi bersih	-	237.889.285.200	Net proceeds from bond issuance
Kas Bersih yang Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	4.596.948.574	20.347.211.482	Net Cash Used in Financing Activities
KENAIKAN BERSIH KAS DAN BANK	(4.724.243.251)	12.900.237.963	Net Increase in Cash and Banks
KAS DAN BANK AWAL PERIODE	14.305.267.597	8.680.070.248	Cash and Banks at The Beginning of Period
KAS DAN BANK AKHIR PERIODE	9.581.024.346	21.580.308.211	Cash and Banks at The End of Period

